

BCC:ISD:116:16:342

Date: 03.10.2024

The Vice-President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE CODE-532134	The Vice-President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 CODE-BANKBARODA
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Dear Sir / Madam,

**Re: Bank of Baroda – Acceptance of offer for acquisition of Bank’s Oman operations by Bank Dhofar**

This is to inform that Bank has accorded approval for accepting the offer for acquisition of banking business of Bank’s Oman territory operations by Bank Dhofar on a going concern basis, subject to approval from concerned regulatory authorities. The details are enclosed as per annexure.

We request you to take note of the above pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and upload the information on your website.

Yours faithfully,

P K Agarwal  
Company Secretary

**Annexure**

SN	Details to be informed	Remarks
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity as on 31 <sup>st</sup> March 2024	Total Business = OMR 113.35 Mn Net Worth = OMR 25.54 Mn
2.	Date on which the agreement for sale has been entered into	Yet to be decided
3.	The expected date of completion of sale/disposal	Yet to be decided (subject to approval from local regulator)
4.	Consideration received from such sale/disposal	Yet to be decided
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Bank Dhofar No
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	NA
8.	Additionally, in case of a slump sale*, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA

*\*For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.*